



CLASS XI

Date: 19/05/2024

MAX.MARK: 20

TIME: 40 Minutes

General Instructions:

1. This question paper contains 8 questions. All questions are compulsory.
2. Questions 1 to 4 carries 1 mark each.
3. Answers to the questions carrying 3 marks may be from 50 to 75 words
4. Answers to the questions carrying 4 marks may be about 150 words
5. Answers to the questions carrying 6 marks may be about 200 words.
6. Attempt all parts of question together

1. XYZ Industries Ltd. are the companies which are the concerned with using materials, which have already been extracted at a primary state. These companies process such materials to produce goods for final consumption or for further processing by other industrial units: Identify the type of industry to which these companies are related: 1
 - a) Primary industry
 - b) Secondary industry
 - c) Tertiary industry
 - d) None of the above
2. The total liability of XYZ dry cleaner, a sole proprietorship firm, are ₹ 80000 at the time of dissolution, but its assets are ₹ 60000 only. In such a situation the proprietor will have to bring in ₹ 20000 from her personal sources even if she has to sell her personal property to repay the firm's debt. Identify the feature of sole proprietorship discussed here. 1
 - a) Undivided risk
 - b) Secondary industry
 - c) Tertiary industry
 - d) None of the above

OR

- `To do business material has to be purchased from far off places`. Identify the auxiliaries to trade 1
- a) Insurance
 - b) Advertisement
 - b) Banking
 - d) Transport
3. **Read the following statements-Assertion (A) and Reason (R). Choose the correct alternatives** 1
Assertion (A)- The decisions of Karta are not binding on the other members.
Reason (R)- The control of the Joint Hindu Family Business lies with all the members
Alternatives
 - a) Both Assertion (A)Reason(R) are true and (R) is the correct explanation of (A).
 - b) Both Assertion (A)Reason(R) are true and (R) is not the correct explanation of (A)
 - c) Assertion (A) is true but Reason (R) is false.
 - d) Assertion (A) and Reason (R) both are false
 4. Identify the `type of economic activity` illustrated in the picture 1
 - a) profession
 - b) Business
 - b) Employment
 - d) None of these
 5. Name any three hinderances to trade with explanations 3
 6. Rakhi had some rare book . One of her friends needed those books. Rakhi sold out all the books of hers to her friend for ₹ 5000 and earned a profit of ₹1,000. Can this activity of hers be called a business? Justify your answer 3
 7. Differentiate between private company and public company on the basis of, 4
 - I. Number of members
 - II. Name
 - III. Number of directors
 - IV. Index of Members.



8. Shreya, Sruthi and Shabnam joined together and established a partnership firm. Their main product was mobile phone. Besides, they also dealt in some other electronic instruments. Each one of the partners looked after one particular department. They have made it certain that every Monday they would hold a meeting and share the information on activities of their own departments. In one of their meetings, they decided that each member would tell something on special on which they should focus their attention. The three special things told by all the three of them were as given below:

Shreya: "In order to compete with rivals, we shall have to focus our mind on marketing research."

Shruti: "We should keep clear of the antisocial activities like adulteration, Hoarding, and profiteering."

Shabnam: "we have to establish our business in the society. The members of society are our customers from whom we earn profits. Hence, we should contribute to the activities of public importance: namely-Dispensaries, educational institutions etc."

Identify aspects of business related to the three special things told by the three partners, given in the above paragraph.

State the context points given in the statements of the three partners.

OR

Mrs. Reeta, the lecturer in Business studies asked three students to express on their views on the selection of the form of the business organization. First it was Kanika's turn. She said that she would select such a form of business organization as should have no negative impact on her domestic property in the adverse circumstances. After this Rahul got the opportunity of what he had to say. Rahul said that he would establish such a business organization for which trained and expert manpower should be easily available. Last of all, Anvi, expressing her views said that she would establish such a business organization as can be set up without many formalities. In this way all the three of them expressed their respective views on the choice of the business organization. Identify and explain reason indicated by the three students for the choice of business organization.